



3015 (02-09-04)

ANNUAL REPORT

OF

Name: LAFARGE MUNICIPAL WATER AND SEWER UTILITY

Principal Office: P.O. BOX 39
LAFARGE, WI 54639

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I VIRGINIA BILEK of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

04/28/2004
(Date)

UTILITY CLERK

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LAFARGE MUNICIPAL WATER AND SEWER UTILITY**Utility Address:** P.O. BOX 39
LAFARGE, WI 54639**When was utility organized?** 1/1/1906**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: VIRGINIA BILEK**Title:** UTILITY CLERK BOOKEEPER**Office Address:**P.O. BOX 39
LAFARGE, WI 54639**Telephone:** (608) 625 - 2333**Fax Number:** (608) 625 - 2800**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: JOHN E. VIG**Title:** MANAGING MEMBER**Office Address:** VIG & ASSOCIATES, LLC
117 WEST COURT STREET
P.O. BOX 271
VIROQUA, WI 54665**Telephone:** (608) 637 - 2082**Fax Number:** (608) 637 - 3021**E-mail Address:** JACKV@FRONTIERNET.NET

President, chairman, or head of utility commission/board or committee:

Name: STEVE DONOVAN**Title:** PRESIDENT**Office Address:**P.O. BOX 39
LA FARGE, WI 54639**Telephone:** (608) 625 - 2333**Fax Number:** (608) 625 - 2800**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN E. VIG**Title:** MANAGING MEMBER**Office Address:** VIG & ASSOCIATES, LLC
117 WEST COURT STREET
P.O. BOX 271
VIROQUA, WI 54665**Telephone:** (608) 637 - 2082**Fax Number:** (608) 637 - 3021**E-mail Address:** JACKV@FRONTIERNET.NET**Date of most recent audit report:** 2/25/2004**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: WAYNE CARPENTER**Title:** PUBLIC WORKS MANAGER**Office Address:**
P.O. BOX 39
LAFARGE, WI 54639**Telephone:** (608) 625 - 2333**Fax Number:** (608) 625 - 2800**E-mail Address:**

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:STEVE DONOVAN, PRESIDENT
LARRY GABRIELSON, TRUSTEE
RANDY HEISEL, TRUSTEE
FREDDIE NELSON, TRUSTEE
BEN RASTALL, TRUSTEE
DELORES SANDMIRE, TRUSTEE
DEAN STEINMETZ, TRUSTEE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 6/17/1967**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	265,425	277,061	1
Operating Expenses:			
Operation and Maintenance Expense (401)	163,516	126,466	2
Depreciation Expense (403)	41,508	86,560	3
Amortization Expense (404)	0	0	4
Taxes (408)	20,968	20,021	5
Total Operating Expenses	225,992	233,047	
Net Operating Income	39,433	44,014	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	39,433	44,014	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,366	3,347	9
Miscellaneous Nonoperating Income (421)	2,755	0	10
Total Other Income	5,121	3,347	
Total Income	44,554	47,361	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	47,087	0	12
Total Miscellaneous Income Deductions	47,087	0	
Income Before Interest Charges	(2,533)	47,361	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	56,098	25,866	13
Amortization of Debt Discount and Expense (428)	3,023	1,690	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	59,121	27,556	
Net Income	(61,654)	19,805	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	181,492	161,687	19
Balance Transferred from Income (433)	(61,654)	19,805	20
Miscellaneous Credits to Surplus (434)	2,072,571	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	2,192,409	181,492	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	265,425		265,425	1
Total (Acct. 400):	265,425	0	265,425	
Operation and Maintenance Expense (401):				
Derived	163,516		163,516	2
Total (Acct. 401):	163,516	0	163,516	
Depreciation Expense (403):				
Derived	41,508		41,508	3
Total (Acct. 403):	41,508	0	41,508	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	20,968		20,968	5
Total (Acct. 408):	20,968	0	20,968	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	39,433	0	39,433	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST EARNED ON RESTRICTED FUNDS AND TEMP	2,366	0	2,366	10
Total (Acct. 419):	2,366	0	2,366	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		1,390	1,390	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Sewer		1,365	1,365 12
NONE	0	0	0 13
Total (Acct. 421):	0	2,755	2,755
TOTAL OTHER INCOME:	2,366	2,755	5,121

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		20,580	20,580 15
Depreciation Expense on Contributed Plant - Sewer		26,507	26,507 16
NONE	0	0	0 17
Total (Acct. 426):	0	47,087	47,087
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	47,087	47,087

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	56,098		56,098 18
Total (Acct. 427):	56,098	0	56,098
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	3,023		3,023 19
Total (Acct. 428):	3,023	0	3,023
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	59,121	0	59,121
NET INCOME:	(17,322)	(44,332)	(61,654)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	181,492	0	181,492 24
Total (Acct. 216):	181,492	0	181,492
Balance Transferred from Income (433):			
Derived	(17,322)	(44,332)	(61,654) 25
Total (Acct. 433):	(17,322)	(44,332)	(61,654)
Miscellaneous Credits to Surplus (434):			
CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105-WAT	0	1,118,189	1,118,189 26
CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105-SEW	0	954,382	954,382 27
Total (Acct. 434):	0	2,072,571	2,072,571
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	164,170	2,028,239	2,192,409

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	110,415	0	155,010	0	265,425	1
Less: interdepartmental sales	4,068		13,512	0	17,580	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	929				929	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	105,418	0	141,498	0	246,916	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,113,122	3,733,962	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,128,953	1,043,848	2
Net Utility Plant	2,984,169	2,690,114	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	219,468	215,477	7
Total Other Property and Investments	219,468	215,477	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	134,179	117,655	8
Temporary Cash Investments (132)	34,559	38,931	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	21,367	20,657	11
Other Accounts Receivable (143)	875	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	403,987	3,187	14
Materials and Supplies (150)	9,414	9,968	15
Prepayments (165)	2,767	1,573	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	607,148	191,971	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	85,969	16,192	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	452,460	0	20
Total Deferred Debits	538,429	16,192	
Total Assets and Other Debits	4,349,214	3,113,754	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	833,579	381,119	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,192,409	181,492	23
Total Proprietary Capital	3,025,988	562,611	
LONG-TERM DEBT			
Bonds (221)	1,250,000	335,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	26,060	117,541	26
Total Long-Term Debt	1,276,060	452,541	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	12,517		28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	13,069	13,069	31
Interest Accrued (237)	20,147	11,786	32
Other Current and Accrued Liabilities (238)	1,433	1,176	33
Total Current and Accrued Liabilities	47,166	26,031	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	2,072,571	38
Total Liabilities and Other Credits	4,349,214	3,113,754	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,629,384	2,104,578	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	789,324	820,761	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,119,578	1,320,978	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	62,481				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,971,383	2,141,739	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	54,021	364,517	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	122,683	587,732	0	0	12
Total Accumulated Provision	176,704	952,249	0	0	
Net Utility Plant	1,794,679	1,189,490	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	148,781	895,067			1,043,848	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	10,188	31,320			41,508	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	645	(645)			0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	10,833	30,675	0	0	41,508	13
Debits during year						14
Book cost of plant retired	3,490	0			3,490	15
Cost of removal					0	16
Other debits (specify):						17
Est. deprec on contrib plnt 1/1/03	102,103	561,225			663,328	18
Total debits	105,593	561,225	0	0	666,818	19
Balance end of year (110.1)	54,021	364,517	0	0	418,538	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	20,580	26,507			47,087	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	102,103	561,225			663,328	10
Total credits	122,683	587,732	0	0	710,415	11
Debits during year						12
Book cost of plant retired	0	0			0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	122,683	587,732	0	0	710,415	18
Composite Depreciation Rate?	No	No				19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	9,414	9,968	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	<u>9,414</u>	<u>9,968</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1996 MORTGAGE REVENUE BONDS	1,557	428	14,635	1
2003 REVENUE BOND DEFERRED LOSS ON REFINANCING	835	427	25,876	2
2003 REVENUE BONDS	1,466	428	45,458	3
Total			85,969	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	381,119	1
Changes during year (explain):		
TIF INCREMENT ON CROPP PROJECT	452,460	2
Balance end of year	833,579	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 REVENUE BONDS	07/01/2003	11/01/2018	2.90%	1,250,000	1
Total Bonds (Account 221):				1,250,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE OF WI BOARD OF COMMISSIONERS	11/27/1995	03/15/2014	5.00%	26,060	1
Total for Account 224				26,060	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	13,069	1
Accruals:		
Charged water department expense	15,650	2
Charged electric department expense		3
Charged sewer department expense	5,318	4
Other (explain):		
NONE		5
Total Accruals and other credits	20,968	
Taxes paid during year:		
County, state and local taxes	15,887	6
Social Security taxes	4,783	7
PSC Remainder Assessment	298	8
Other (explain):		
NONE		9
Total payments and other debits	20,968	
Balance end of year	13,069	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1996 MRB'S	8,039	11,251	19,290	0	1
2003 REVENUE BONDS		40,104	20,001	20,103	2
Subtotal	8,039	51,355	39,291	20,103	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE OF WI BOARD OF COMMISSIONERS	3,676	2,573	6,249	0	4
2001 NOTE	71	1,335	1,362	44	5
DEFERRED LOSS ON REFINANCING		835	835	0	6
Subtotal	3,747	4,743	8,446	44	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	11,786	56,098	47,737	20,147	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE	98,284	3
REDEMPTION	49,646	4
DEPRECIATION RESERVE	71,538	5
Total (Acct. 125):	219,468	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	8,787	7
Electric		8
Sewer (Regulated)	12,580	9
Other (specify):		
NONE		10
Total (Acct. 142):	21,367	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
OTHER ACCOUNTS RECEIVABLE	875	13
Total (Acct. 143):	875	
Receivables from Municipality (145):		
MUNI-ADDITIONAL HYDRANT RENTAL AND PUBLIC FIRE PROTECTION	3,292	14
DUE FROM ELECTRIC FOR EXPENSE PAID BY WATER/SEWER	712	15
DUE FROM GENERAL FUND FOR BOND PROCEEDS	399,983	16
Total (Acct. 145):	403,987	
Prepayments (165):		
PREPAID INSURANCE	2,767	17
Total (Acct. 165):	2,767	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
TIF RECEIVABLE ON CROPP PROJECT	452,460	19
Total (Acct. 183):	452,460	
Payables to Municipality (233):		
NONE		20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE		21
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	650,259	0	985,478	0	1,635,737	1
Materials and Supplies	9,691	0	0	0	9,691	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	101,401	0	629,792	0	731,193	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	558,549	0	355,686	0	914,235	
Net Operating Income	20,649	0	18,784	0	39,433	7
Net Operating Income as a percent of						
Average Net Rate Base	3.70%	N/A	5.28%	N/A	4.31%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

EXTENSION OF WATERMAIN AND SEWERMAIN TO INDUSTRIAL PARK. FINANCED BY TIF.

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

ISSUED \$1,405,000 SEWER SYSTEM AND WATER AND ELECTRIC UTILITY REVENUE BONDS DATED 7/1/2003. LA FARGE WATER AND SEWER'S PORTION IS \$1,250,000. THE REVENUE BEARS INTEREST AT VARYING RATES BETWEEN 1.4% AND 4.40% AND MATURES 5/1/18.

6. Formal proceedings with the Public Service Commission.

NONE

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251) (Page F-12)

General footnotes

This item is a deferred loss on refinancing of the 2003 Water & Sewer Revenue bonds, and the amortization is taken against interest expense.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Amount represents long-term receivable of tax increment revenue related to construction project.

Signature Page (Page ii)

General footnotes

Vig & Associates, LLC Letterhead)

To the Village Board
La Farge Municipal Water and Sewer Utility
La Farge, Wisconsin 54639

We have compiled the balance sheets of the La Farge Municipal Water and Sewer Utility as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

Vig & Associates, LLC
April 28, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,118,189	0	0	954,382	0	2,072,571	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,118,189			954,382		2,072,571	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	108,859	105,941	1
Total Sales of Water	108,859	105,941	
Other Operating Revenues			
Forfeited Discounts (470)	627	0	2
Other Water Revenues (474)	929	1,164	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,556	1,164	
Total Operating Revenues	110,415	107,105	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	32,567	24,421	5
General Operating Expenses (680-690)	29,773	23,106	6
Total Operation and Maintenance Expenses	62,340	47,527	
Other Operating Expenses			
Depreciation Expense (403)	10,188	29,294	7
Amortization Expense (404)		0	8
Taxes (408)	17,238	16,912	9
Total Other Operating Expenses	27,426	46,206	
Total Operating Expenses	89,766	93,733	
NET OPERATING INCOME	20,649	13,372	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	326	12,022	53,031	4
Commercial	58	3,740	13,164	5
Industrial				6
Total Metered Sales to General Customers (461)	384	15,762	66,195	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		37,171	8
Other Sales to Public Authorities (464)	2	549	1,425	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	3	2,252	4,068	12
Total Sales of Water	390	18,563	108,859	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	37,171	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	37,171	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
OTHER WATER REVENUES	627	6
Total Forfeited Discounts (470)	627	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	929	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	929	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,204	12,362	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,069	2,730	3
Chemicals (630)	6,504	3,503	4
Supplies and Expenses (640)	436	2,317	5
Repairs of Water Plant (650)	6,354	2,713	6
Transportation Expenses (660)		796	7
Total Plant Operation and Maintenance Expenses	32,567	24,421	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,883	6,567	8
Office Supplies and Expenses (681)		0	9
Outside Services Employed (682)	3,054	2,381	10
Insurance Expense (684)	1,730	611	11
Employees Pensions and Benefits (686)	15,690	13,352	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	416	195	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	29,773	23,106	
Total Operation and Maintenance Expenses	62,340	47,527	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		15,887	15,887	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		237	247	2
Net property tax equivalent		15,650	15,640	
Social Security		1,463	1,161	3
PSC Remainder Assessment		125	111	4
Other (specify): NONE			0	5
Total tax expense		17,238	16,912	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Vernon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.231180				3
County tax rate	mills		7.132653				4
Local tax rate	mills		6.405098				5
School tax rate	mills		14.022358				6
Voc. school tax rate	mills		2.723387				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.514676				10
Less: state credit	mills		1.869148				11
Net tax rate	mills		28.645528				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.405098				14
Combined School Tax Rate	mills		16.745745				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.150843				17
Total Tax Rate	mills		30.514676				18
Ratio of Local and School Tax to Total	dec.		0.758679				19
Total tax net of state credit	mills		28.645528				20
Net Local and School Tax Rate	mills		21.732760				21
Utility Plant, Jan. 1	\$	1,629,384	1,629,384				22
Materials & Supplies	\$	9,968	9,968				23
Subtotal	\$	1,639,352	1,639,352				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,639,352	1,639,352				26
Assessment Ratio	dec.		0.865127				27
Assessed Value	\$	1,418,248	1,418,248				28
Net Local & School Rate	mills		21.732760				29
Tax Equiv. Computed for Current Year	\$	30,822	30,822				30
Tax Equivalent per 1994 PSC Report	\$	15,887					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	15,887					32
Tax equiv. for current year (see note 6)	\$	15,887					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	6,010		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	211,009		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	217,019	0	
PUMPING PLANT			
Land and Land Rights (320)	200		12
Structures and Improvements (321)	78,392	8,981	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	75,606		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	1,927		20
Total Pumping Plant	156,125	8,981	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	16,029		23
Total Water Treatment Plant	16,029	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			6,010	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(211,009)	0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(211,009)	6,010	
PUMPING PLANT				
Land and Land Rights (320)			200	12
Structures and Improvements (321)		(78,392)	8,981	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(75,606)	0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			1,927	20
Total Pumping Plant	0	(153,998)	11,108	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			16,029	23
Total Water Treatment Plant	0	0	16,029	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	13,731		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	92,964		26
Transmission and Distribution Mains (343)	827,093	247,556	27
Fire Mains (344)	0		28
Services (345)	184,632	5,420	29
Meters (346)	25,264	964	30
Hydrants (348)	70,821	18,697	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,214,505	272,637	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	5,609		34
Office Furniture and Equipment (372)	1,522		35
Computer Equipment (372.1)	1,387		36
Transportation Equipment (373)	3,011		37
Other General Equipment (379)	14,177		38
Other Tangible Property (390)	0		39
Total General Plant	25,706	0	
Total utility plant in service directly assignable	1,629,384	281,618	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,629,384	281,618	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			13,731	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)		(92,964)	0	26
Transmission and Distribution Mains (343)	3,280	(543,188)	528,181	27
Fire Mains (344)			0	28
Services (345)		(91,342)	98,710	29
Meters (346)	210		26,018	30
Hydrants (348)		(25,687)	63,831	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	3,490	(753,181)	730,471	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			5,609	34
Office Furniture and Equipment (372)			1,522	35
Computer Equipment (372.1)			1,387	36
Transportation Equipment (373)			3,011	37
Other General Equipment (379)			14,177	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	25,706	
Total utility plant in service directly assignable	3,490	(1,118,188)	789,324	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	3,490	(1,118,188)	789,324	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		211,009	211,009	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	211,009	211,009	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		78,392	78,392	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		75,606	75,606	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	153,998	153,998	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		1,390	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	1,390	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	1,390	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	1,390	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		92,964	92,964 26
Transmission and Distribution Mains (343)		543,188	543,188 27
Fire Mains (344)			0 28
Services (345)		91,342	92,732 29
Meters (346)			0 30
Hydrants (348)		25,687	25,687 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	753,181	754,571
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,118,188	1,119,578
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	1,118,188	1,119,578

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,551	1,551	1
February			1,397	1,397	2
March			1,840	1,840	3
April			1,863	1,863	4
May			2,134	2,134	5
June			2,109	2,109	6
July			2,467	2,467	7
August			2,769	2,769	8
September			2,219	2,219	9
October			1,671	1,671	10
November			1,598	1,598	11
December			1,683	1,683	12
Total annual pumpage	0	0	23,301	23,301	
Less: Water sold				18,563	13
Volume pumped but not sold				4,738	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				2,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				950	18
Total volume not sold but accounted for				2,950	19
Volume pumped but unaccounted for				1,788	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				266	23
Date of maximum: 8/18/2003					24
Cause of maximum:					25
8" water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				36	26
Date of minimum: 5/7/2003					27
Total KWH used for pumping for the year				53,096	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
312 W NORTH STREET	2	424	10	540,000	Yes	1
525 E SCHOOL STREET	3	167	18	345,600	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	2	3	1
Location	VILLAGE	VILLAGE	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE NORTHWEST	SIMMONS	5
Year Installed	1964	1997	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	425	250	8
Pump Motor or Standby Engine Mfr	MS	US MOTOR	10
Year Installed	1973	1997	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	30	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	AQUA STORE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4
			5
Year constructed	1987		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	162		10
Total capacity in gallons (actual)	128,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		20
			21
			22
Is a corrosion control chemical used (yes, no)?	Y		23
			24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	1.000	100	0	0	0	100
M	D	4.000	573	0	0	0	573
M	D	6.000	19,607	116	0	0	19,723
M	D	8.000	13,325	1,111	820	0	13,616
M	D	10.000	0	815			815
M	D	12.000	0	697			697
Total Within Municipality			33,605	2,739	820	0	35,524
Total Utility			33,605	2,739	820	0	35,524

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	360	2	0	0	362	34	1
M	1.000	50	1	0	0	51	3	2
P	1.000	1	0	0	0	1		3
M	1.250	3	0	0	0	3		4
M	1.500	1	0	0	0	1		5
M	2.000	4	0	0	0	4		6
M	4.000	1	0	0	0	1		7
Total Utility		420	3	0	0	423	37	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	379	12	7	4	388	15	1
1.000	3	1	0	(1)	3	1	2
1.250	2	0	0	0	2	0	3
1.500	4	0	0	0	4	1	4
2.000	3	0	0	0	3	0	5
6.000	0	0	0	0	0	0	6
Total:	391	13	7	3	400	17	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	316	51	1	1	2	17	388	1
1.000	0	2	0	0	0	1	3	2
1.250	0	1	0	0	0	1	2	3
1.500	1	2	0	0	1	0	4	4
2.000	0	1	0	1	0	1	3	5
6.000	0	0	0	0	0	0	0	6
Total:	317	57	1	2	3	20	400	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	65	5	0		70	2
Total Fire Hydrants	65	5	0	0	70	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	68
Number of distribution system valves end of year:	121
Number of distribution valves operated during year:	121

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Increase in Repairs of Water Plant (650) relates to main break repair.

Increase in Administration and General Salaries (680) resulted from actual labor distribution of wages incurred in 2003.

Increase in Chemicals (630) related to increased chemical usage related to major construction project and main breaks.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Per board minutes July 10, 2000 the Board passed a resolution authorizing the water utility tax equivalent to be the lower of the calculated amount or 1994 PSC amount.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments are reclasses between plant financed by utility or municipality and plant financed by capital contributions.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments are reclasses between plant financed by utility or municipality and plant financed by capital contributions.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions financed by TIF and utility funds.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were financed by customer.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments necessary to agree to utility's physical count.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sewage Operating Revenues			
Sewage Operating Revenues (621-626)	152,010	145,833	1
Total Sewage Operating Revenues	152,010	145,833	
Other Operating Revenues			
Forfeited Discounts (631)	0	0	2
Servicing of Customers Laterals (632)	0	0	3
Sale of Fertilizer (633)	0	0	4
Rent from Sewerage Properties (634)	0	0	5
Miscellaneous Operating Revenues (635)	3,000	3,000	6
Amortization of Construction Grants (636)	0	21,123	7
Total Other Operating Revenues	3,000	24,123	
Total Operating Revenues	155,010	169,956	
Operation and Maintenance Expenses			
Operation Expenses (820-829)	36,238	28,098	8
Maintenance Expenses (831-834)	38,248	27,380	9
Customer Accounting & Collection Expenses (840-843)	10,916	9,739	10
Administrative and General Expenses (850-857)	15,774	13,722	11
Total Operation and Maintenance Expenses	101,176	78,939	
Other Operating Expenses			
Depreciation Expense (403)	31,320	57,266	12
Amortization Expense (404)		0	13
Taxes (408)	3,730	3,109	14
Total Other Operating Expenses	35,050	60,375	
Total Operating Expenses	136,226	139,314	
NET OPERATING INCOME	18,784	30,642	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	309	12,022	106,088	5
Commercial Revenues	54	3,740	28,709	6
Industrial Revenues				7
Revenues from Public Authorities	2	549	3,701	8
Total Measured Service to General Customers (622)	365	16,311	138,498	
Service to Public Authorities (623)				9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)	3	2,252	13,512	12
Total Sewage Operating Revenues	368	18,563	152,010	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges		1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	0	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
SANITARY BENEFIT CHARGE	3,000	6
Total Miscellaneous Operating Revenues (635)	3,000	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
OPERATION EXPENSES			
Supervision and Labor (820)	414	0	1
Power and Fuel for Pumping (821)	26,579	15,923	2
Power and Fuel for Aeration Equipment (822)		0	3
Chlorine (823)		0	4
Phosphorous Removal Chemicals (824)		0	5
Sludge Conditioning Chemicals (825)		0	6
Other Chemicals for Sewage Treatment (826)		0	7
Other Operating Supplies and Expenses (827)	7,662	11,311	8
Transportation Expenses (828)	1,583	864	9
Rents (829)		0	10
Total Operation Expenses	36,238	28,098	
MAINTENANCE EXPENSES			
Maintenance of Sewage Collection System (831)	10,894	6,766	11
Maintenance of Collection System Pumping Equipment (832)	10,262	6,034	12
Maintenance of Treatment and Disposal Plant Equipment (833)	12,451	8,928	13
Maintenance of General Plant Structures and Equipment (834)	4,641	5,652	14
Total Maintenance Expenses	38,248	27,380	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES			
Billing, Collecting and Accounting (840)	9,651	8,570	15
Flat Rate Inspections (841)		0	16
Meter Reading (842)	1,265	1,169	17
Uncollectible Accounts (843)		0	18
Total Customer Accounting & Collection Expenses	10,916	9,739	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (850)	350	639	19
Office Supplies and Expenses (851)	1,739	1,137	20
Outside Services Employed (852)	3,172	3,715	21
Insurance Expense (853)	1,920	611	22
Employees Pensions and Benefits (854)	8,235	7,248	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Regulatory Commission Expenses (855)		0	24
Miscellaneous General Expenses (856)	358	372	25
Rents (857)		0	26
Total Administrative and General Expenses	15,774	13,722	
Total Operation and Maintenance Expenses	101,176	78,939	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Social Security		3,320	2,709	1
Local and School Tax Equivalent on Meters Charged by Water Department		237	247	2
PSC Remainder Assessment		173	153	3
Other (specify): NONE			0	4
Total tax expense		3,730	3,109	

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	89,725		6
Collecting Mains and Accessories (313)	544,404	35,795	7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	19,089		9
Other Collecting System Equipment (316)	0		10
Total Collection System	653,218	35,795	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	17,678		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	22,012		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	39,690	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	640		17
Structures and Improvements (331)	703,351		18
Preliminary Treatment Equipment (332)	115,441		19
Primary Treatment Equipment (333)	204,071		20
Secondary Treatment Equipment (334)	24,273		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	41,803		23
Sludge Treatment and Disposal Equipment (337)	7,660		24
Plant Site Piping (338)	150,829		25
Flow Metering and Monitoring Equipment (339)	44,638		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)		(16,760)	72,965	6
Collecting Mains and Accessories (313)		(513,292)	66,907	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			19,089	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	(530,052)	158,961	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			17,678	11
Structures and Improvements (321)			0	12
Receiving Wells (322)			0	13
Electric Pumping Equipment (323)			22,012	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	39,690	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			640	17
Structures and Improvements (331)		(703,351)	0	18
Preliminary Treatment Equipment (332)			115,441	19
Primary Treatment Equipment (333)		(86,209)	117,862	20
Secondary Treatment Equipment (334)			24,273	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			41,803	23
Sludge Treatment and Disposal Equipment (337)			7,660	24
Plant Site Piping (338)			150,829	25
Flow Metering and Monitoring Equipment (339)			44,638	26

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TREATMENT AND DISPOSAL PLANT		
Outfall Sewer Pipes (340)	15,559	27
Other Treatment and Disposal Plant Equipment (341)	14,654	28
Total Treatment and Disposal Plant	1,322,919	0
 GENERAL PLANT		
Land and Land Rights (370)	0	29
Structures and Improvements (371)	5,000	30
Office Furniture and Equipment (372)	0	31
Computer Equipment (372.1)	0	32
Transportation Equipment (373)	30,213	33
Other General Equipment (379)	53,538	34
Other Tangible Property (390)	0	35
Total General Plant	88,751	0
Total utility plant in service directly assignable	2,104,578	35,795
 Common Utility Plant Allocated to Sewer Department	0	36
 Total utility plant in service	2,104,578	35,795

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TREATMENT AND DISPOSAL PLANT				
Outfall Sewer Pipes (340)			15,559	27
Other Treatment and Disposal Plant Equipment (341)			14,654	28
Total Treatment and Disposal Plant	0	(789,560)	533,359	
GENERAL PLANT				
Land and Land Rights (370)			0	29
Structures and Improvements (371)			5,000	30
Office Furniture and Equipment (372)			0	31
Computer Equipment (372.1)			0	32
Transportation Equipment (373)			30,213	33
Other General Equipment (379)			53,538	34
Other Tangible Property (390)			0	35
Total General Plant	0	0	88,751	
Total utility plant in service directly assignable	0	(1,319,612)	820,761	
Common Utility Plant Allocated to Sewer Department				0 36
Total utility plant in service	0	(1,319,612)	820,761	

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Service Connections, Traps, and Accessories (312)			6
Collecting Mains and Accessories (313)		1,366	7
Interceptor Mains and Accessories (314)			8
Force Mains (315)			9
Other Collecting System Equipment (316)			10
Total Collection System	0	1,366	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			11
Structures and Improvements (321)			12
Receiving Wells (322)			13
Electric Pumping Equipment (323)			14
Other Power Pumping Equipment (324)			15
Miscellaneous Pumping Equipment (325)			16
Total Collection System Pumping Installations	0	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			17
Structures and Improvements (331)			18
Preliminary Treatment Equipment (332)			19
Primary Treatment Equipment (333)			20
Secondary Treatment Equipment (334)			21
Advanced Treatment Equipment (335)			22
Chlorination Equipment (336)			23
Sludge Treatment and Disposal Equipment (337)			24
Plant Site Piping (338)			25
Flow Metering and Monitoring Equipment (339)			26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)		16,760	16,760	6
Collecting Mains and Accessories (313)		513,292	514,658	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			0	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	530,052	531,418	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			0	12
Receiving Wells (322)			0	13
Electric Pumping Equipment (323)			0	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	0	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			0	17
Structures and Improvements (331)		703,351	703,351	18
Preliminary Treatment Equipment (332)			0	19
Primary Treatment Equipment (333)		86,209	86,209	20
Secondary Treatment Equipment (334)			0	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			0	23
Sludge Treatment and Disposal Equipment (337)			0	24
Plant Site Piping (338)			0	25
Flow Metering and Monitoring Equipment (339)			0	26

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TREATMENT AND DISPOSAL PLANT		
Outfall Sewer Pipes (340)		27
Other Treatment and Disposal Plant Equipment (341)		28
Total Treatment and Disposal Plant	<u>0</u>	<u>0</u>
GENERAL PLANT		
Land and Land Rights (370)		29
Structures and Improvements (371)		30
Office Furniture and Equipment (372)		31
Computer Equipment (372.1)		32
Transportation Equipment (373)		33
Other General Equipment (379)		34
Other Tangible Property (390)		35
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>1,366</u>
Common Utility Plant Allocated to Sewer Department		36
Total utility plant in service	<u>0</u>	<u>1,366</u>

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	789,560	789,560
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,319,612	1,320,978
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	1,319,612	1,320,978

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	2.000	1	0	0	0	1		1
Sewer	4.000	376	0	0	0	376	1	2
Sewer	6.000	11	0	0	0	11		3
Total Utility		388	0	0	0	388	1	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	250	0	0	0	250	1
6.000	0	112	0	0	112	2
8.000	22,594	422	0	0	23,016	3
10.000	2,382	0	0	0	2,382	4
12.000	990	0	0	0	990	5
15.000	1,250	0	0	0	1,250	6
Total Utility	27,466	534	0	0	28,000	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Increase in Maintenance of Sewage Collection System (831) reflects main and service connection breaks.

Increase in Maintenance of Collection System Pumping Equipment (832) represents an expense related to pump repairs at lift station.

Increase in Maintenance of Treatment and Disposal Plant Equipment (833) relates to the repair of blower motors.

Increase in Power and Fuel for Pumping (821) represents added power costs related to blower problems at plant and lift station motor.

Decrease in Other Operating Supplies and Expenses (827) resulted from a lower level of operating supplies required in 2003 as compared to the prior year.

Sewer Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page S-07)

If Additions for any Accounts exceed \$10,000, please explain.

Increase in mains related to construction to extend service to industrial park. Addition was financed by TIF district.

If Adjustments for any account are nonzero, please explain.

Adjustments are reclasses between plant financed by utility or municipality and plant financed by capital contributions.

Sewer Utility Plant in Service --Plant Financed by Contributions-- (Page S-09)

If Adjustments for any account are nonzero, please explain.

Adjustments are reclasses between plant financed by utility or municipality and plant financed by capital contributions.

Sewer Mains (Page S-12)

If Added During Year is greater than zero, please explain financing (see schedule headnote No. 3 regarding financing of mains).

Additions financed by utility and TIF District.
